



THE 2008 REDI
ANNUAL REPORT

FROM YOUR REDI BOARD CHAIR

BOB BLACK
CORPORATE DEVELOPMENT, SIRCAL CONTRACTING INC.

Dear REDI Investors:

We began the fiscal year in new offices at Seven Oaks Center in southeast Columbia. After renting space downtown in the Thomas G. Walton Building from the Convention and Visitors Bureau (CVB) and the Chamber of Commerce for nearly 20 years, REDI relocated to allow for CVB and Chamber staff growth. The new space features offices for each staff member, as well as a storage room and small conference room with audio-visual equipment for client and prospect meetings. A larger 10-person conference room is available across the hall. Special thanks to REDI investor Shelley Simon of Simon Oswald Architects completed a space study for REDI while investor and board member Paul Land of Plaza Real Estate assisted with the search and acquisition of the new location.

This year's annual report highlights the initial changes we're making in the shift to a more targeted, collaborative attitude towards economic development. We initiated significant cooperative marketing efforts with several departments at the University of Missouri. Through joint meetings, trade shows and marketing materials, targeted industries are able to see that the University and area government are working together.

For years, Columbia/Boone County has lacked desirable and affordable shovel-ready sites. The Columbia Area Jobs Foundation is working to secure such sites, which will improve future opportunities for site locations. The



REDI Board of Directors established a much-needed Flexible Incentive Program, thanks in part to a grant for REDI operations from the Boone County Industrial Development Authority.

We continued our successful Reverse Site Selection program, bringing in four national site locators to tour the community, meet with our business and government leaders and see what Columbia/Boone County can offer. Most communities work with site selectors for years and rarely have the consultant visit the area. By

inviting those site selection professionals to visit and provide feedback, we not only gain the benefit of their opinions and suggestions for improvements, but they see first-hand how much Columbia/Boone County has to offer.

As you read the stories in this year's report, I think you'll see that we are positioning ourselves with the necessary tools to grow our economy. Their efforts wouldn't be possible without your support. We appreciate and look forward to your continued investment.

A handwritten signature in black ink, appearing to read "Bob Black". The signature is fluid and cursive, written on a white background.

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ECONOMIC DEVELOPMENT INITIATIVES

REDI IS CONSISTENTLY WORKING TO MAKE COLUMBIA/BOONE COUNTY
A MORE FAVORABLE LOCATION FOR BUSINESS

COLUMBIA AREA JOBS FOUNDATION

REDI's Industrial Land Committee began meeting in 2007 to ensure that Columbia/Boone County has an adequate inventory of industrial land as development continues throughout the city and county. In early 2008, the group asked REDI President Bernie Andrews to study the previous ten year's location and expansion projects. Andrews' report concluded that while the area received numerous leads and responded to hundreds of inquiries, Columbia/Boone County did not make the "short list" on desirable projects due to a significant lack of competitively-priced, shovel-ready sites for industrial and office prospects.

As a result of the Industrial Land Committee's work and Andrews' report, in March 2008, the not-for-profit Columbia Area Jobs Foundation incorporated to assist in providing shovel-ready sites for prospective employers to encourage them to locate in Columbia/Boone County. The Columbia Area Jobs Foundation could enter into agreements with landowners, purchase land titles, lease properties or accept land donations or money. Other communities, including Columbia's competition, have such organizations in place. They are able to provide affordable sites, whereas Columbia/Boone County has traditionally relied on private developers to purchase, develop and sell sites. Organizations like the Columbia Area Jobs Foundation are able to perform those functions, but sell the land at cost.

Columbia Area Jobs Foundation

Board Members include:

<i>Paul Land, President</i>	<i>Jeff MacLellan, VP</i>
<i>Steve Erdel, Secretary</i>	<i>Dave Griggs</i>
<i>Larry Moore</i>	<i>Ken Pearson</i>
<i>Don Stamper</i>	<i>Mike Vangel</i>
<i>Bill Watkins</i>	

BOONE COUNTY IDA GRANT

In July 2007, REDI applied for \$50,000 from the Boone County Industrial Development Authority (IDA) Authority. The Boone County IDA disperses monies to fund programs that benefit the citizens of Boone County with an emphasis on job creation and job training. After presentation from REDI staff and board members, the Boone County IDA approved in November 2007 to award REDI the full \$50,000.

The IDA requires that the funds be used solely for REDI's general needs, programs and expenses. The REDI Board of Directors and staff appreciate the Boone County's IDA's support of our economic development initiatives.

FLEXIBLE INCENTIVE PROGRAM

After REDI received \$50,000 from the Boone County IDA Grant Program for general programs and expenses, the REDI Board created a Flexible Incentive Fund from REDI reserve funds to be used to help attract new employment for Boone County residents. The funds will be targeted to high-wage life science and technology companies, manufacturing and high-impact projects where Chapter 100 Revenue Bonds and other state programs may not be applicable. The board will keep the use of the funds flexible; expected uses of the incentive would be for job training or retraining, site preparation or facility start-up costs.

To date, \$25,000 from the program has been awarded to a company that relocated to Columbia and is in the process of establishing operations. A tentative commitment has been made to another out-of-state company that is considering Columbia, and a final determination will be made based on firm job creation and investment numbers.

INDIANA TRIP

In September 2007 REDI co-sponsored a trip for several local officials to the Purdue Research Park in West Lafayette, Indiana and to Warsaw, Indiana, which is billed as the

ECONOMIC DEVELOPMENT INITIATIVES

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“Orthopedic Capital of the World”. The group included Mayor Darwin Hindman, 3rd Ward City Councilman Karl Skala, Boone County Presiding Commissioner Ken Pearson, Columbia Planning and Zoning Chair Jeff Barrow, Planning Director Tim Teddy and REDI Investors Jay Lindner and Larry Moore.

REDI wanted community leaders to witness firsthand how a successful research park and incubator program can help create high-wage jobs and see more examples of how local governments can partner with their universities. Secondly, participants were able to see what “high-tech” companies and their facilities look like, which was tied to a City Council-driven initiative to examine local zoning ordinances to make sure they encourage and support “high-tech” development.

“It was an instructive and encouraging trip. Purdue is a dozen years plus ahead of us, with much to teach us. The trip confirms that our present efforts to cooperate with the university to build businesses based on university research, build a business incubator and a true research park, develop seed, angel and early stage funding, emphasize workforce development and put a major emphasis on quality of life has the potential to produce amazing results”.

-Mayor Darwin Hindman

HIGH TECH ZONING

In December 2007, REDI Vice Chair Bob Wagner spoke at the Columbia City Council public hearing in favor of amending Chapter 29 of the City Code to allow light-industrial and “high-tech” uses in a C-P District. The council approved the change, which gives firms more options for location in Columbia. The REDI-sponsored trip to Purdue Research Park helped community leaders see how high-tech companies can successfully operate in a mixed-use setting. REDI thanks the City Council for their proactive efforts on this issue.

MISSOURI CORE PARTNERSHIP

The REDI Board of Directors at its January 2008 meeting approved the use of REDI funds to support the newly-formed Missouri CORE Partnership. Understanding that regional marketing is vital to our success, REDI committed to a five-year \$100,000 funding agreement with the organization. REDI will share the cost of Boone County’s participation in the group with the Columbia Chamber of Commerce, which also supports CORE with a matching contribution.

The CORE partnership will complement REDI’s marketing efforts and also address other issues that affect economic development in the entire 12-county region, which includes the counties of Boone, Audrain, Callaway, Camden, Cole, Cooper, Howard, Miller, Moniteau, Morgan, Osage and Randolph.

LIFE SCIENCES

REDI CONTINUES TO WORK WITH LOCAL GOVERNMENT AND BUSINESS LEADERS TO PREPARE THE AREA FOR SUCCESS IN THE LIFE SCIENCES INDUSTRY

DISCOVERY RIDGE

Development continues at Columbia's premier research park, Discovery Ridge. Located in southeast Columbia near US Highway 63, Discovery Ridge is an exclusive university research park dedicated to tenants who desire proximity to the research at Mizzou. ABC Laboratories, Inc. in April 2008 moved into its 90,000 sq ft facility and RADIL (Research Animal Diagnostic Laboratory) plans a move to its new 65,000 sq ft facility in late 2008. The Missouri Department of Transportation is working to complete an interchange at US Highway 63 and Gans Road. The interchange, with an expected completion date of December 2008, will serve as a southern gateway to Columbia and link the research park to Discovery, a Forum Development Group

project located on the west side of the highway. Discovery will contain 700,000 sq ft of retail space, 400,000 sq ft of office space and over 500 residential dwelling units.

LIFE SCIENCE BUSINESS INCUBATOR AT MONSANTO PLACE

Expected to be complete in the fall, the MU Life Science Business Incubator at Monsanto Place will offer tenant companies hassle-free access to resources at the University of Missouri. Entrepreneurs will also receive business advisory services from the Missouri Innovation Center. The 33,000 sq ft incubator, which REDI is now marketing, features wet lab, dry lab and additional office space. For more information, please visit muincubator.com.

ATTRACTION

THE FOLLOWING COMPANIES LOCATED IN COLUMBIA/BOONE COUNTY IN FY08

MEDIA CONVERGENCE GROUP

A sneak peak at a story that's likely to be heavily covered in next year's annual report: Media Convergence Group, an online media company, relocated in May 2008 to Columbia from the Silicon Valley area of California. Formal details have yet to be released, but look for an announcement in the fourth quarter of 2008.

Media Convergence Group received funds from members of Centennial Investors and was the first recipient of funds from REDI's newly-approved Flexible Incentive Program (see story on page 4), which the company is using for relocation and operational expenses. REDI staff worked extensively with company officials to secure investors as well as locate office space in downtown Columbia.

PREMIER PAPER AND PACKAGING

The corporate headquarters of Premier Paper and Packaging, Inc. relocated to Columbia in 2007. The company, which was located in Moberly, purchased the 88,000 square foot facility previously occupied by Summit Polymers and employs 15 people.

According to company president Ed Stansberry, Premier invested approximately \$4 million in the new facility, which houses an industrial, fine and packaging paper distribution company. The facility also houses a paper converting operation as well as sales, customer service and management offices.

Founded in 1994 in Moberly by brothers Doug and Ed Stansberry, Premier started with one employee in a 13,000 square foot warehouse. In 1997, Premier moved to a 40,000 square foot facility, also located in Moberly. Premier now provides services in 25 states throughout the Midwest and Southeast United States while maintaining an extensive

market presence in out-state Missouri. The company sells a full line of fine printing papers, business and communication papers, sanitary maintenance papers and chemicals, as well as packaging materials and equipment. Premier represents companies from across the United States as well as imported products from Europe and the Pacific Rim.

REDI Marketing Director David Meyer assisted Premier with their move to Columbia. "Premier is an example of a well-run, hard-working, local business that has prospered and now sees sales activity across a multi-state area," said Meyer.

"Our Columbia facility allows for further growth, expansion of our fleet and the addition of a packaging equipment showroom", said Ed Stansberry. "We are proud of our Central Missouri roots are proud to be a part of the Columbia business community," he added.

ENGINEERED PLASTIC COMPONENTS, INC.

Grinnell, Iowa-based Engineered Plastic Components, Inc. (EPC) expanded into the Columbia market in late 2007. REDI provided company officials with business climate information to assist in the transition into the former Collins & Aikman facility at 4000 Waco Road. The product line manufactured by EPC is similar to that of Collins & Aikman, making the building and available workforce a good fit for EPC.

EPC offers design and manufacturing services for a variety of plastic molded products used in the automotive, banking, agricultural and heating and air conditioning industries. The Columbia plant, which employs 65 people, makes injection molded plastic interior trim products for the Gallant, Eclipse and Endeavor models manufactured by Mitsubishi.

MARKETING AWARDS AND ACTIVITIES

REDI CONTINUES TO MARKET COLUMBIA/BOONE COUNTY TO SITE SELECTORS AND A VARIETY OF COMPANIES IN TARGETED INDUSTRIES

MU COLLABORATION

REDI this year increased its level of participation with MU officials in marketing Columbia/Boone County and the assets of the University, including attendance at events aimed at promoting Discovery Ridge, the MU Research Reactor and the MU Life Science Business Incubator at Monsanto Place.

REDI staff and Board Chair Bob Black attended the Locators at the Lake event, coordinated by the Missouri Economic Development Council. REDI traveled with staff from MU to the Society of Nuclear Medicine's annual meeting in New Orleans and the 2008 BIO International Convention in San Diego. All three events provided opportunities to promote Columbia and the resources and facilities available through the university to decision-makers from around the world.

Details of the marketing trips can be found on page 9.

REVERSE SITE VISIT - ANGELOU ECONOMICS

To further cultivate Columbia/Boone County as a potential site location for data centers, REDI pursued a relationship with Angelou Economics, a noted consultant for data center projects. In February 2007, Bob Farley with Angelou Economics toured Columbia. As a result of this visit he suggested a follow-up to determine the viability of data centers as a good prospect base. In May 2007, REDI staff prepared a response to an RFI as part of an exercise with Angelou Economics to determine Columbia/Boone County's viability as a data center location. As part of the review, Angelou Economics provided REDI with key information not typically disclosed by site selection consultants, including important disqualifying factors where they exist. Critical strengths and weaknesses were outlined and candid recommendations given for key improvements. The reverse site selection services included, but were not be limited to:

- Prospect role-play
- Key performance strengths
- Key disqualifying factors
- Strategic recommendations

The report indicated that Columbia has competitive power costs and an excellent pipeline for workforce. There is a need for infrastructure development and more of an inventory of large shovel ready sites that are reasonably priced. The final report was presented in October 2007. REDI staff was able to use the information gleaned from the report in a marketing visit to Austin, Texas in January 2008.

REVERSE SITE VISIT - DENNIS DONOVAN

Dennis J. Donovan, Principal with Wadley-Donovan-Gutshaw Consulting, was the keynote speaker at the 4th Annual Economic Outlook Conference in December 2007. Mr. Donovan outlined Columbia/Boone County assets and liabilities from a site location consultant viewpoint. He suggested several points that could be enhanced to provide the community an economic development advantage:

- More large sites "shovel-ready" that were priced appropriately along with more office, industrial and wet lab space
- Better air service to a gateway airport
- Incentives directed at BIO and land costs
- More and stronger tech education at all education levels
- Regional marketing and funding
- Statewide issues on taxation and business costs

INCREASED WEB VISITS

The number of unique visits to REDI's website continues to climb, with an 35% increase from June 2006 — May 2007 to June 2007 — May 2008. A total of 14,524 visits were logged in the June 2007 — May 2008 period. All REDI marketing materials are aimed at driving people to the site, which is continually updated with available sites/buildings and demographic information.

MARKETING AWARDS AND ACTIVITIES

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BOONE COUNTY BUSINESS BUZZ

REDI began publishing a new quarterly newsletter in February 2008. This external newsletter, aimed at writers and editors of national business and site selection publications, provides story ideas, contact information and community news to nearly 2200 professional contacts. Each newsletter contains a special section on exciting research news at MU. To read the current edition of the Boone County Business BUZZ, visit REDI's website at columbiaredi.com.

SEDC MARKETING AWARDS

Two REDI publications received recognition in the Southern Economic Development Council's (SEDC) Literature and Promotion Awards. The 2007 Fact Book received an "Excellent" rating in the Community Profile Division. REDI's 2007 Annual Report received a "Merit" rating in the Annual Reports Division. The awards, which recognize superior marketing efforts of economic development organizations across the southeast, were announced at SEDC's Annual Conference in November 2007.

MARKETING TRIPS AND TRADE SHOWS

Governor's Conference on Economic Development	Springfield, Missouri	September 2007
Federal Reserve Bank's CEO Economic Forecast and Marketing Trip	St. Louis, Missouri	October 2007
Reverse Site Selection Visit - Bob Farley and Danny Klingler, Angelou Economics	Columbia, Missouri	October 2007
MEDC Fall Conference	Columbia, Missouri	November 2007
MOBIO Summit	Lake of the Ozarks, Missouri	December 2007
Reverse Site Selection Visit - Dennis Donovan, Wadley-Donovan-Gutshaw Consulting	Columbia, Missouri	December 2007
Angelou Economics Technology Forecast and Marketing Trip	Austin, Texas	January 2008
Invest Midwest	St. Louis, Missouri	February 2008
SEDC Consultants Forum and Marketing Trip	Atlanta, Georgia	March 2008
Mid-MO CORE Partnership Breakfast	Jefferson City, Missouri	March 2008
World's Best Technology Trade Show	Arlington, Texas	March 2008
Gateway to Innovation Conference	St. Louis, Missouri	April 2008
BIO 2008	San Diego, California	June 2008
Society of Nuclear Medicine	New Orleans, Louisiana	June 2008
Reverse Site Selector Visit - Johathan Sangster, CBRE	Columbia, Missouri	June 2008
MEDC Locators at the Lake	Lake of the Ozarks, Missouri	June 2008

COMPANY UPDATES

REDI WORKS WITH EXISTING COMPANIES TO ASSIST IN GROWING THEIR BUSINESS AND MAKING COLUMBIA/BOONE COUNTY A MORE FAVORABLE LOCATION FOR THEIR BUSINESS

F R I T O - L A Y / Q U A K E R

Columbia's Frito-Lay/Quaker plant received the Voluntary Protection Program STAR Award from the Occupational Safety and Health Administration (OSHA) in June. The prestigious honor was awarded after a comprehensive review and endorsement of Frito-Lay/Quaker's safety and health programs. The Columbia site is the first Quaker Oats facility to reach the milestone of VPP STAR. The Columbia facility opened in 1995 and currently employs 215 people.

H O N E Y W E L L

REDI worked as a liaison between the City of Columbia and the local Honeywell plant on the extension of Chateau Road, a project that ensures safety and traffic efficiency at the facility. The city completed the project as some right-of-way condemnation was necessary, while Honeywell paid for the extension. Current traffic volumes of approximately 60-70 semi trucks per week sharing one access point with employee and contractor vehicles, tanker trucks, standard freight trucks and operating supply deliveries created a hazardous situation. The new road extension will allow for a one way traffic pattern to be utilized for all future traffic to the site. All vehicles will enter the site from the new Chateau Road entrance and exit utilizing the current entrance to Brown Station Road. The new traffic pattern will reduce congestion in the parking area and make the site safer for our employees and visitors.

Columbia's Honeywell facility produces lubricants for Vinyl (PVC) processors/extruders under the Rheochem brand name and ships all over North America as well as Asia, Europe and South America. Products are customized formulations containing hydrocarbons, oxidized polyethylene wax, metal stearates and other specialty components, the majority of which are brought in by rail utilizing the COLT rail service.

Honeywell opened in Columbia in 1987 and has been at their present location on Brown Station Road since 1995.

On July 1, 2008, Honeywell announced that it had recently produced its one billionth pound of lubricant. The plant, which employs 43 people, recently completed a five-year plan and anticipates moderate growth of about 10-15% over the next five years.

A B C L A B O R A T O R I E S , I N C .

In March 2006, ABC Laboratories took possession of its new, 90,000 sq ft pharmaceutical development laboratory from its design-build contractor, and a carefully orchestrated transition plan was put into action. Since then, all facility systems—electrical, water purification, security, environmental controls and so on—have been successfully validated, and the move of scientific teams and instrumentation is well underway with expected completion in October of this year.

ABC Laboratories announced its decision to become the anchor tenant of the University of Missouri's new research park, Discovery Ridge, in April 2006, and broke ground on the facility in early 2007. The Columbia-based company, which is celebrating its 40th anniversary this year, presently employs over 300 scientists and support personnel with a payroll of \$15 million. ABC expects to generate more than \$30 million in 2008 revenue—the vast majority of which comes from out-of-state pharmaceutical and other chemical development companies. Strategic plans call for roughly doubling in size over the next five years, adding hundreds of life sciences jobs to the regional economy.

Analytical Bio-Chemistry (ABC) Laboratories, Inc. is a GLP and CGMP-compliant contract laboratory with expertise in analytical services and radiolabeling synthesis. The Discovery Ridge facility is dedicated to providing outsourced drug development services, a market that grew 28% last year to an estimated value of over \$20 billion dollars.

AROUND THE COUNTY

UPDATES FROM THE COMMUNITIES OF ASHLAND, CENTRALIA AND HALLSVILLE

ASHLAND

The Ashland area continues to grow, benefiting from the efforts of REDI investors in the region. The city has seen an increase in commercial building permits over the last year and is looking forward to continued activity on the east side of US Highway 63, where traffic counts remain strong at nearly 25,000 local vehicles per day.

Major projects scheduled for completion in 2008 include an addition to the new elementary school and several downtown buildings that have been redeveloped with new and existing business occupying the renovated spaces. The commitments from local businesses continue to keep downtown an important part of Ashland's economic development. Ashland is also starting to focus on large scale development for industrial uses around the airport. Major City of Ashland projects include upgrades for the wastewater treatment facilities and a new 500,000 gallon water tower. The city is also working on creating a new environment for City Hall and hopes to have plans by the end of the year.

Submitted by Chris Heard, City of Ashland

CENTRALIA

Centralia continues to position itself for industrial expansion, working to diversify the already strong industrial base created by the Hubbell/Chance manufacturing facilities and distribution center. Two tracts (15 acres and 18 acres) with highway access and industrial zoning are presently being marketed. A similar tract of more than 70 acres is being prepared by its owner. City officials are working with recent engineering studies of the electric distribution system and water treatment system in order to proactively add capacity to serve large industrial needs.

In conjunction with REDI, Centralia is working to bring several sites to "shovel-ready" status. The city's prime emphasis is to make available large parcels with direct access to one or both of the main railroad lines that transect the city.

The Board of Aldermen and Chamber of Commerce have commenced work through the Missouri Community Assessment and Planning Process program to bring focus to their economic development efforts.

The steel frame is already in place for a new intermediate school on Centralia's west side. The facility is expected to make use of cutting-edge technology for maximum student benefit and should open in spring 2009. West of the new school will be an 18,000 square foot community recreation center, which is contracted for completion by May 2009. Major street improvements have started which will enhance access to both facilities.

Centralia hosts several new housing developments, but residential construction has tracked with local demand, and the city seems to have avoided the worst effects of the housing bubble. The market offers a full range of sizes and prices, but is not overbuilt compared to historic averages.

Submitted by Lynn Behrns, City of Centralia

HALLSVILLE

Hallsville, the fastest-growing city in Boone County in 2005 and 2006 and the second fastest in 2007, continues to grow and develop. Key Industrial Park is full and Manufacturer Mulnix Industries is doubling the size of their facility. A 120-acre industrial-zoned parcel with 3 phase electric, water, sewer and natural gas is ready for development. Two new shopping centers are close to breaking ground for additional retail/service-oriented businesses. A weekly Farmer's Market brings buyers and sellers together for fresh produce and locally-made products. Sales tax revenue remains steady.

Hallsville's school district continues to add new facilities and currently has the lowest school tax levy in the county. The Hallsville Community Development Association's multi-purpose building is complete and ready for numerous activities. The Optimist Club is working on a new soccer, baseball and softball complex to compliment various recreational opportunities in the area.

The city boasts a debt-free land-application wastewater sewer system with only one-half of the capacity being utilized, a water system with new, larger mains and fire hydrants installed throughout the city in 2000.

Submitted by Cheri Reisch, City of Hallsville

EXPENDABLE TRUST FUNDS
Comparative Combining Balance Sheets
September 30, 2007 and 2006

	REDI Trust Fund	
	2007	2006
Assets		
Cash and Cash Equivalents	\$248,624	\$245,660
Accrued Interest	844	766
Other Assets	2,500	2,958
Total Assets	251,968	249,384
Liabilities		
Accounts Payable	\$12,961	\$3,793
Due to Other Funds	0	5,237
Other Liabilities	12,554	13,790
Total Liabilities	25,515	22,820
Fund Equity		
Unreserved:		
Designated - Unrealized Gains	2,737	880
Undesignated	223,716	225,684
Total Fund Equity	226,453	226,564
Total Liabilities & Fund Equity	\$251,968	\$249,384

EXPENDABLE TRUST FUNDS
Comparative Detail Schedules of Revenues and Expenditures
For the Years Ended September 30, 2007 and 2006

	REDI Trust Fund	
	2007	2006
Revenues		
Contributions - Private	\$2,000	\$2,000
Contributions - Chamber	116,050	115,900
Contributions - City	20,000	20,000
Contributions - County	35,000	35,000
Contributions - University	15,000	15,000
Investment Revenue	16,304	12,281
Miscellaneous	3,013	6,578
Total Revenues	207,367	206,759
Expenditures		
Policy Development & Administration		
Materials Supplies	38,260	20,207
Travel and Training	22,962	28,832
Intragovernmental Charges	1,000	0
Utilities, Services and Miscellaneous	145,256	142,401
Total Expenditures	207,478	191,440
Excess (Deficiency) of Revenues Over Expenditures	(\$111)	\$15,319

REDI staff serves in a dual role as both REDI and City of Columbia employees. Three REDI full-time positions are fully funded by the City of Columbia, and include personnel services, travel and training allocations and computer support at a net City of Columbia contribution of \$308,000. After transfers, REDI's community-wide resources available for economic development totals \$510,000.

EXPENDABLE TRUST FUNDS
Comparative Combining Statements of Revenues, Expenditures and
Changes in Fund Balance
For the Years Ended September 30, 2007 and 2006

	REDI Trust Fund	
	2007	2006
Revenues		
Investment Revenue	\$16,304	\$12,281
Miscellaneous	191,063	194,478
Total Revenues	207,367	206,759
Expenditures		
Policy Development & Administration	207,478	191,440
Total Expenditures	207,478	191,440
Excess (Deficiency) of Revenues Over Expenditures	(111)	15,319
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(111)	15,319
Fund Balance, End of Period	\$226,453	\$226,564

FY08 REDI BUDGET

Total Revenues	\$222,000
REDI Reserves	20,000
Chamber "Class B" Investors	125,000
City of Columbia*	20,000
Boone County	35,000
University of Missouri	15,000
Interest Income	5,000
Miscellaneous	2,000
Total Expenses	\$222,000
Operations	67,000
Personnel/Transfers	67,000
Office Supplies	6,000
Printing/Copier	2,000
Postage	4,000
Books/Subscriptions	2,000
Food	2,000
Equipment	3,000
Legal/Audit	5,000
Insurance	2,500
Occupancy	5,000
Telephone	5,000
Building Rental	30,000
Miscellaneous Contractual	4,500
Program	8,600
Printing	8,600
Travel	11,700
Economic Related (Hospitality/Training)	9,100
Dues	2,850
Advertising/Public Relations	5,400
Miscellaneous Contractual	29,850
Labor Availability Study	14,000
Mid-MO BIO	1,500
Discovery Ridge Joint Marketing	6,000



Regional Economic Development, Inc.

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