

 ATTRACT.

 EXPAND.

 GROW.



WHAT IS REDI?

Regional Economic Development Inc. (REDI) is a nonprofit, public/private partnership created to enhance the vitality of business and increase the number of quality, sustainable jobs in Columbia and Boone County, Missouri. REDI was founded in 1988 when community leaders recognized the need to collaborate to attract, expand and grow business and preserve the area's exceptional quality of life. REDI is funded by the City of Columbia, Boone County, the University of Missouri, local businesses, organizations and municipalities to coordinate the region's economic development activities. REDI is governed by a 19-person Board of Directors selected by and representing its public and private investors. The REDI staff also serves the Economic Development department for the City of Columbia. REDI is accredited by the International Economic Development Council.

MISSION

COLUMBIA, IN BOONE COUNTY, MISSOURI, IS A MID-SIZED CITY WITH A STRONG ECONOMY ROOTED IN EDUCATION, RESEARCH, HEALTHCARE, LIFE-SCIENCES, MANUFACTURING AND HIGH-TECH INDUSTRY. SUCCESSFUL ECONOMIC DEVELOPMENT REQUIRES A REGIONAL PERSPECTIVE, AND REDI'S PARTNERSHIP OF PUBLIC AND PRIVATE ENTITIES ALLOWS IT TO WORK COLLABORATIVELY WITH VARIOUS LOCAL, REGIONAL AND STATE ECONOMIC DEVELOPMENT AGENCIES, AS WELL AS EDUCATIONAL INSTITUTIONS, TO:

ATTRACT
new businesses and quality jobs that enhance the area's economy and community

EXPAND
the presence of existing legacy businesses and ensure a sustainable workforce

GROW
startup businesses and foster a stronger entrepreneurial ecosystem

HOW HAS REDI BENEFITED OUR COMMUNITY?

The REDI partnership harnesses the synergy of collaboration, avoids the cost of duplicate efforts among its partners, and supplements taxpayers' dollars with private investments. REDI works to attract businesses that complement Columbia's existing industries and resources. REDI assists companies seeking to locate or start a business in the region, promoting Columbia's and Boone County's excellent quality of life, highly skilled labor force, and central location near interstate highways, rail and air service.

Benefits of REDI's efforts include:

- INCREASED SKILL LEVEL JOBS THAT PROVIDE A LIVABLE WAGE
- INCREASED TAX BASE TO BENEFIT PUBLIC ENTITIES SUCH AS SCHOOLS, CITIES AND THE COUNTY
- DIVERSIFICATION OF THE LOCAL ECONOMY RESULTING IN LONG-TERM ECONOMIC STABILITY

EXAMPLES OF HOW REDI'S WORK HAS BENEFITED BUSINESSES AND THE COMMUNITY INCLUDE:

AURORA ORGANIC DAIRY

Chose Columbia for its \$90+ million organic milk processing facility, with plans for a \$50 million expansion to follow. The two phases together will create a total of 150 jobs.

AMERICAN OUTDOOR BRANDS

Announced plans to construct a national distribution center in Boone County, a \$55 million investment that will create more than 150 jobs.

DANA LIGHT AXLE PRODUCTS LLC

Announced plans to add a new production line to its Columbia plant, a \$39 million investment that will retain 89 jobs and create 135 new jobs.

KRAFT HEINZ

Chose its Columbia Oscar Meyer hot dog manufacturing plant for a \$100+ million expansion, retaining 350 jobs.

BIOPHARMA SERVICES, INC.

Chose Columbia for its U.S. location of a 48-bed clinical-trial facility. Expanded to 70 beds in 2015 and plans additional expansion.

3M

Continues to add new manufacturing lines after expanding in 1994, 1996, 2010 and 2013.

NANOVA BIOMATERIALS INC.

Opened a Columbia facility in 2014, with expansion underway.



REGIONAL ECONOMIC DEVELOPMENT INC.

REDI is a partnership committed to creating jobs by attracting new business, supporting existing business, and growing startups. REDI is the point of contact for companies requesting information about Columbia and Boone County, site and building information, comprehensive area demographics and labor availability, community tours, community leader introductions, and customized state incentive proposals.

ON-SITE BUSINESS RESOURCES

REDI houses on-site resources for businesses in every stage. Contact the Small Business and Technology Development Center (SBTDC) at 573-884-8087; the Small Business Administration (SBA) at 573-382-1792; and the Missouri Procurement Technical Assistance Center (PTAC) at 573-882-9398.

REDI INNOVATION HUB

The Innovation Hub offers business counseling, events and programs to support entrepreneurs and foster a strong entrepreneurial ecosystem for start-ups and emerging technologies. The Hub's 24/7 access allows entrepreneurs to create, work with teams and clients, discover resources, connect with a community of peers and mentors, and grow business.



Regional Economic Development Inc.



ColumbiaREDI.com

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