



ATTRACT

EXPAND

GROW



Regional Economic Development Inc.

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REGIONAL ECONOMIC DEVELOPMENT INC

Regional Economic Development Inc. (REDI) works in collaboration with the City of Columbia, Boone County, the University of Missouri, local businesses, organizations and municipalities to support a unified economic development effort that benefits both businesses and the community. For 35 years, REDI has worked with these crucial partners to attract, expand and grow businesses that create jobs and sustain our community's high quality of life. REDI is accredited by the International Economic Development Council.

OUR VISION

To work together with community partners in creating a better economic future for Columbia and Boone County.

OUR MISSION

To assist in the creation of quality job opportunities that support upward economic mobility for the residents of Columbia and Boone County.

REDI'S GOALS

ATTRACT

NEW BUSINESSES AND
QUALITY JOBS THAT ENHANCE
THE AREA'S ECONOMY AND
COMMUNITY

EXPAND

THE PRESENCE OF EXISTING
LEGACY BUSINESSES AND
ENSURE A SUSTAINABLE
WORKFORCE

GROW

STARTUP BUSINESSES AND
FOSTER A STRONGER
ENTREPRENEURIAL
ECOSYSTEM



REDI HIGHLIGHTS

Successful economic development provides increased skill level jobs, livable wages, increased tax base to benefit schools and government services, diversification of the local economy, and long-term economic stability.

Below are some of the projects that bring these benefits to our community.

American Outdoor Brands

American Outdoor Brands completed construction on its \$70 million national distribution center in Boone County in 2018. The American Outdoor Brands facility currently houses over 200 workers. REDI facilitated the site selection and Chapter 100 Revenue Bonds incentive process.

Kraft Heinz

Kraft Heinz is continuing its Chapter 100 Revenue Bonds program to finance a \$100 million expansion and modernization of its Columbia Foods plant, retaining 350 local employees. REDI worked with Kraft Heinz to secure the bonds, retain the plant and its jobs for the Columbia community, which is the sole plant manufacturing Oscar Mayer hot dogs in the U.S.

Aurora Organic Dairy

Aurora Organic Dairy began production in 2019 at its \$106 million fluid milk processing facility in Columbia. Aurora invested \$100+ million in an organic milk processing facility, with plans for \$75+ million expansion. The two phases together will create a total of 175 new jobs.

Swift Prepared Foods

Swift Prepared Foods, a subsidiary of leading global food company JBS USA, opened its newest facility, Principe Foods, which produces high-quality Italian meats and charcuterie, in April of 2023. REDI's early work on the development of the Route B site began in May of 2016 when we started working with the Hinshaw Family to have their 80 acre property designated as a Missouri Certified Site, a process that took over two and a half years. The company invested more than \$200 million in the new 325,000 sq. ft. production facility. Principe Foods has already created 100 new jobs in the region, with plans to hire 100 to 200 more people.

EquipmentShare

EquipmentShare, a nationwide construction solutions technology company headquartered in Columbia, announced in November 2022 that they will be expanding in Columbia. The expansion will include a new corporate headquarters and a technology development center, and represents an investment of approximately \$100 million and the addition of 555 jobs over the next five years. EquipmentShare helps contractors work smarter through solutions to optimize jobs sites, including web applications, tracking software, machinery rental and service centers. EquipmentShare currently has over 500 employees in Columbia, and more than 3,600 nationwide.



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COLUMBIA / BOONE COUNTY, MISSOURI

Columbia, in Boone County, Missouri, is a mid-sized city with a strong economy rooted in education, research, healthcare, life-sciences, manufacturing and high-tech industry. Columbia and Boone County offer an excellent quality of life, highly skilled labor force, and central location near interstate highways, rail and air service.

REGIONAL ECONOMIC DEVELOPMENT INC.

REDI is a nonprofit organization that partners with public and private entities to work collaboratively with the community and economic development agencies. REDI is the point of contact for companies requesting site and building information, comprehensive area demographics and labor availability, community tours, community leader introductions, and customized state incentive proposals. REDI supports all business, including those new to the region, long-established, and just getting started.

ON-SITE BUSINESS RESOURCES

REDI houses on-site resources for businesses in every stage, including REDI's own Entrepreneurship Program, Minority Business Program and Global Entrepreneurs Program, as well as an on-site Business Development Specialist, the Missouri Women's Business Center and the Missouri APEX Accelerator.

REDI HUB

Entrepreneurship is a growing facet of economic development that creates jobs through development of new businesses by individuals personally invested in the local economy. REDI's Hub is a place for entrepreneurs to create and connect with a community of peers and resources to grow their business and skills for leadership. The Hub offers 24/7 access and support including business coaching, specialized events, and mentorship to foster a strong entrepreneurial ecosystem.